July 26, 1988 AG/1k CA04: 6S.2

	North	
Introduced by:	Grant	
Proposed No.:	88-449	

ORDINANCE NO. 8634

An Ordinance relating to department of youth services facilities; calling a special election for the purpose of submitting to the voters of King County on November 8, 1988, a proposition to authorize the county to issue its general obligation bonds in the principal amount not to exceed \$14,238,000, to provide funds for the acquisition, construction, improving and equipping of youth detention and treatment facilities, and for other capital purposes.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. FINDINGS. The council finds and declares as follows:

- A. Enactment of this ordinance is necessary for the health, welfare, benefit and safety of the residents within King County and is strictly a county purpose.
- B. The existing youth detention and treatment facilities operated by the department of youth services are not adequate to provide for the public safety and require extensive and costly repair and maintenance.
- C. To enable the department of youth services to institute program changes and properly fulfill its mission, new and improved facilities for admission, detention and treatment of juveniles accused of offenses or sentenced to detention are needed.
- SECTION 2. DEFINITIONS. Unless the context clearly indicates otherwise, as used in this ordinance the following words will have the meanings set forth in this section:
- A. "Bond Proceeds" means the principal proceeds received from the sale of the Bonds and any interest earned by the county on such funds thereafter, but shall not mean accrued interest on the Bonds paid by the original purchaser of the Bonds.
- B. "Bonds" means the Youth Facilities Bonds described and authorized by this ordinance.

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- C. "Chief Financial Officer" means the person serving as the chief financial officer of the office of financial management of King County or the county officer who succeeds to the duties now delegated to that office.
- D. "Project" means the acquisition, construction, improving and equipping of youth detention and treatment facilities and related capital purposes.

SECTION 3. BONDS AUTHORIZED.

- Subject to approval by the qualified electors of the county, for the purpose of providing funds for capital purposes only, other than the replacement of equipment, namely, to carry out the Project and for other capital purposes consistent with this ordinance, and paying necessary design, engineering and administration expenses, paying interest on any interim financing pending the receipt of Bond Proceeds and paying costs and expenses incurred in issuing the Bonds, the county shall issue the Bonds in not to exceed the principal amount of \$14,238,000 or so much thereof as may be required for those purposes. The Bonds shall be named "Unlimited Tax General Obligation Youth Facilities Bonds"; shall be sold at public sale in the manner required by law, or, if the council finds that it is in the best interest of the county to do so, by negotiated sale; shall bear interest which, except for the first interest payment, shall be payable semiannually; and shall mature within twenty years after their date of issue, but may mature within a lesser time as fixed by the council. The Bonds shall be issued over a period not exceeding seven years after their approval by the qualified electors, may be issued in more than one series, and may be combined for purpose of issuance with other authorized county bonds, and shall be issued in such amounts and in such denominations and shall contain such redemption provisions and other terms and conditions as shall be provided later by ordinance of the council.
- B. Both the principal of and interest on the Bonds shall be payable out of the annual tax levies to be made upon all of the taxable property within the county in excess of the regular non-voted property tax levy without limitation as to rate or amount and from any other money which may become available and

SECTION 4. DISTRIBUTION AND USE OF PROCEEDS.

A. The principal proceeds of sale of the Bonds shall be deposited in a fund to be designated in the county treasury (for convenience of this ordinance referred to as the Youth Facilities Fund). Any premium and accrued interest on the Bonds received at the time of their delivery and payment therefor shall be paid into a fund of the county to be used for redemption of the Bonds. Money in the Youth Facilities Fund may be temporarily advanced to the bond redemption fund for the Youth Facilities Bonds to pay interest on the Bonds pending receipt of taxes levied therefor.

B. In the event of unanticipated Bond Proceeds including, but not limited to, excess interest earnings, Project completion at less than estimated cost or abandonment of a part of the Project, the council may reallocate funds within the existing Project or for additional department of youth services capital purposes or deposit any such funds in the bond redemption fund for the Bonds.

SECTION 5. SHORT-TERM OBLIGATIONS. Pending the issuance of any series of the Bonds and the receipt of Bond Proceeds, the county may incur short-term obligations in anticipation of the receipt of the Bond Proceeds for the same purposes for which those Bond Proceeds may be spent. The payment of interest on those short-term obligations shall be a proper purpose for the expenditure of Bond Proceeds.

SECTION 6. BOND ELECTION. It is found and declared that an emergency exists requiring the submission to the qualified electors of the county at a special election to be held therein on November 8, 1988, in conjunction with the State general election, of a proposition authorizing the issuance of the Bonds for the purposes provided in this ordinance.

The manager of the King County records and elections division, as ex officio supervisor of all elections held within King County, is authorized and requested also to find the existence of such emergency and to assume

jurisdiction of and to call and conduct such special election to be held 2 within the county on that date and to submit to the qualified electors of the 3 county at such special election the proposition set forth below. The clerk of the council is authorized and directed to certify propositions to the manager of the King County records and elections division in substantially the following form: 7 KING COUNTY, WASHINGTON PROPOSITION 9 YOUTH DETENTION/TREATMENT FACILITIES BONDS - \$14,238,000 10 11 Shall King County, for the purpose of paying all or part of the costs of acquiring, constructing, improving 12 and equipping youth detention and treatment facilities, and for other capital purposes, issue \$14,238,00 of its 13 general obligation bonds, maturing within twenty years, and levy excess property taxes to pay and retire the 14 bonds, all as provided in Ordinance No. 15 BONDS YES . BONDS NO 16 SECTION 7. SEVERABILITY. Should any section, subsection, paragraph, 17 sentence, clause or phrase of this ordinance be declared unconstitutional or 18 invalid for any reason, that determination shall not affect the validity of the 19 remaining portions of this ordinance. 20 INTRODUCED AND READ for the first time this 134 day of 21 une, 1938 PASSED this 22nd day of Mgust, 1988. 22 23 KING COUNTY COUNCIL KING COUNTY, WASHINGTON 24 25 26 ATTEST: 27 28 ond 29 APPROVED this 30 31 County Executive 32

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